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US Cruise Lines Continue To Add Capacity To Cuba, Revenue From Cuba, And Revenue To Cuba

As Of 25 October 2017, The Three Largest United States Cruise Lines Could For 2017/2018/2019:

Deliver 455,000 Passengers To Cuba

286 Sailings To Cuba

US\$623 Million In Gross Revenues To The Companies

US\$64 Million Spent In Cuba By Passengers

US\$19 Million In Port Fees To Cuba

And, transporting, housing, and feeding those potential passengers could mean an additional US\$125+ Million to United States airlines and US\$55+ million to hotels and restaurants located in South Florida. Gross United States airline revenues for 2017/2018/2019, excluding the cruise-related revenues, are projected to be US\$172+ million for United States-Republic of Cuba routes.

The three (3) largest United States-based cruise lines (through their multiple brands) have announced more than 286 itineraries amongst their brands for the 2017, 2018 and 2019 sailing seasons which include the Republic of Cuba. Additional itineraries are expected to be announced. And, smaller cruise lines are also operating in the Republic of Cuba marketplace.

Miami, Florida-based Norwegian Cruise Lines Holdings Ltd

Miami, Florida-based Carnival Corporation & plc

Miami, Florida-based Royal Caribbean Cruises Ltd

In 2016, the three cruise lines combined operated a fleet of approximately 144 vessels, managed approximately 14 brands, earned approximately US\$28.8 billion in gross revenues, and employed approximately 218,000 men and women.

If each vessel sails at capacity, a total of more than 455,000 passengers will visit the Republic of Cuba from 2017 through 2019.

The gross revenues to the cruise lines from the 286 Republic of Cuba sailings would be projected to exceed US\$623 million from 2017 through 2019.

The 455,000 passengers would be projected to spend approximately US\$64 million while in the Republic of Cuba [approximately US\$140.00 per person in expenditures and organized/non-organized excursions including cost(s) for tour(s), meals (government-operated and privately-operated), ground transportation (privately-operated classic car tours), sundries and souvenirs (including spirits, coffee, tobacco, artwork and crafts)]. Some passengers could spend considerably more (cigars for example) given the United States duty-free personal exemption of US\$800 per person.

Vessel port charges in the Republic of Cuba may exceed US\$19 million, ranging up to approximately US\$79,000.00 for the largest vessels (684-passenger to 2,744-passenger).